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April 2, 2008



COMMONWEALTH OF PENNSYLVANIA Department of Community and Economic Development DCED Press Office Commonwealth Keystone Building 400 North Street, 4th Floor Harrisburg, PA 17120-0225

DCED SECRETARY CELEBRATES RELOCATION OF MANUFACTURER'S GLOBAL HEADQUARTERS TO PA

Project Will Bring 35 New Jobs to Allegheny County

PITTSBURGH – Department of Community and Economic Development Secretary Dennis Yablonsky cut the ribbon today for a fabricated-metal-components company's new global headquarters in Pittsburgh.

Aided by state investments coordinated by the Governor's Action Team, RTI International Metals Inc. is relocating its executive offices from Ohio and will create at least 35 high-paying, new jobs in Pennsylvania within the next three years.

"RTI is a thriving company with locations on three continents, so its choice to locate its global headquarters in Pittsburgh speaks volumes," Yablonsky said. "It shows that companies are attracted to Pennsylvania's strong economic climate and that Southeastern Pennsylvania is a place where people want to do business and raise families."

The Governor's Action Team, economic professionals who serve as a single point-of-contact for businesses that are considering locating or expanding in the state, coordinated the \$255,000 funding package, which includes a \$50,000 opportunity grant, \$25,000 in customized job training funds and \$180,000 in job creation tax credits.

Governor Rendell has called on the legislature to enact his "Protecting Our Progress" economic stimulus to ensure Pennsylvania is positioned to weather any downturn in the national economy and to maintain its strong economic and community development climate. It calls for reinvestment in important programs that stimulate private business investment, enhance Pennsylvania's infrastructure and develop our communities.

For information on the Governor's Action Team and DCED programs, visit <u>www.NewPA.com</u> or call 1-866-466-3972.

More information on Governor Rendell's 2008-09 budget proposal and his Protecting Our Progress initiatives is available at <u>www.pa.gov</u>.

For more information on RTI International Metals, visit <u>www.rtiintl.com</u>.